

Macroeconomic Principles; ECN 211 -25231
Spring 2015
Professor: Stefan Ruediger
Office: CPCOM 430E
Telephone: 480-965-5353
Office Hours: T Th 2pm-3pm or by appointment
Class: T Th 10:30am – 11:45am Tempe – BAC316
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Course Description:

Macroeconomics is the study of the general structure of the economy and the relationships between the major economic aggregates: households, businesses, and the government. The focus will be on basic concepts that economists use to analyse economic problems and on applying these concepts to a wide variety of issues. Macroeconomists study the level of output of the economy, the prices, interest-rates, and the government's role in affecting these levels.

Instructional Materials:

Interactive Homework: Aplia – required!

Textbook: Macroeconomics Principles & Applications by Robert E. Hall & Marc Lieberman 6e; you are free to purchase whatever version (kindle, ebook, print book, loose leaf) of the textbook you prefer. Aplia access automatically includes the ebook access.

Course Objectives and Learning Outcomes:

- Define unemployment, GDP, inflation, fiscal policy, and monetary policy.
- Calculate and use unemployment, GDP, and inflation to analyze macroeconomic performance.
- Apply the Aggregate Supply, Aggregate Demand model to analyze equilibrium outcomes in the macroeconomy.
- Analyze the effects of fiscal and monetary policy to the macroeconomy.

W. P. Carey School of Business Learning Goals

The Undergraduate Program of the W.P. Carey School of Business has established the following learning goals for its graduates: (Items in bold have significant coverage in this course.)

- 1. Critical Thinking**
2. Communication
- 3. Discipline Specific Knowledge**
4. Ethical Awareness and Reasoning
- 5. Global Awareness**

Blackboard:

Access to Blackboard is required. I will use Blackboard to send emails to the entire class, post lecture notes (PPT and pdf) and grades. You can access Blackboard through your MyASU portal. You also need to have activated your ASU email account. If your email account is not active, you do not receive class email and it is impossible for me to reply to your email sent through Blackboard. For technical assistance with Blackboard, contact 480-965-2400 or wpcarey.support@asu.edu. Please be aware that Section 125 of the Academic Policies and Procedures Manual prohibits the use of the ASU Electronic Blackboard for anything other than academic use.

Facebook:

- I have created a facebook group for this class that you can use as a discussion forum (<https://www.facebook.com/groups/ecn211spring2015ruediger/>); Use this group to discuss assignment questions, review questions, organize review sessions, and discuss the class and its topics in general. Please do not send me friend requests unless I invite you to send a request.

Tutoring Support:

The Department of Economics provides free tutoring in BA 211 for this class. The Department of Economics tutoring center offers walk in hours for all economics classes Monday – Friday, 9:00 a.m. – 5:00 p.m. in BA 211 and Collaborative Labs for ECN 211 and ECN 212 Monday – Thursday 5:00 – 7:00 p.m. in BA 211. More information about tutoring can be found here: <https://wpcarey.asu.edu/economics-degrees/tutoring>

Grading Policies

Grading Scheme:

A+	100-97%
A	96-93%
A-	92-90%
B+	89-87%
B	86-83%
B-	82-80%
C+	79-77%
C	76-70%
D	69-60%
E	<60%

Grading

Exam 1, 2, 3 (lowest score will be dropped)	25% each
Final Exam	35%
APLIA Assignments:	15%

Final Grade Calculation - Example:

Example: Let's say you got a 66% in the first exam, a 64% in the second exam, a 70% on the third exam, and a 68% in the final exam; that means that the score from your second exam will be dropped and your final grade would be calculated as follows:

$$\begin{aligned} & 25\% * 66\% \text{ (Exam 1)} \\ + & 25\% * 70\% \text{ (Exam 3)} \\ + & 25\% * 68\% \text{ (Final Exam)} \\ + & 15\% * 78\% \text{ (APLIA-Homework – lowest two scores dropped)} \\ = & 69.5\% \text{ rounded up to } 70\% = \text{C} \end{aligned}$$

Assignments

APLIA Assignments - fee required! (Homework): There will be 13 homework assignments. All of these assignments have to be done online and can be accessed through blackboard. Pay attention to the due dates! It is required for this class that you check the webpage twice a week! The lowest two homework scores will be dropped (this includes missed assignments). No excuses for missed or late homework assignments due to hardware and/or software failure will be accepted. Make up assignments will not be provided under any circumstances.

Exams: We will have three midterm exams and the final exam all consisting out of multiple choice questions. You must bring a No. 2 pencil to use for the exam. Also, you will be required to show an official ID (for example, Sun Card) when you turn in your exam. Failure to bring an official ID to an exam will result in a loss of 3% in the “best case” scenario or an exam grade of zero in the “worst case” scenario. A 3% penalty will also be assessed if you fail to enter your 10 digit ASU I.D. number correctly on your exam scantron or enter your ASU I.D. number or last name with anything but a pencil. You may use a calculator on exams, but you may not use your cellphone. Cellphone use during an exam will result in a grade of 0.

The exam period is 1 hour 15 minutes. I will assign seats for every exam. The final exam is 1 hour 50 minutes long. If you arrive late to the exam, you will be allowed to take the exam only if no student has left. Once a student leaves the room, latecomers will receive a zero on the exam. Students will be prohibited from leaving the room with an exam copy. If you arrive late to the final, you will be allowed to complete a version of the final in the remaining time period. If you miss the final exam due to a legitimate emergency (you need to provide detailed information from your physician) or death of an immediate family member (death certificate needs to be provided) or other reasons listed below, you will receive an alternative exam as a substitute.

Of the three midterm exams, I will drop the lowest score. This means that if any of these exams is MISSED FOR ANY REASON other than those listed below, you will receive a zero and must use it as your dropped exam. Exams will be given only during the scheduled class and final periods. University and college regulations preclude me from (1) giving an early final exam and (2) giving an incomplete for other than a legitimate emergency. Do not ask for an early or late exam. Please do not ask me to break university or college rules for you. EARLY EXAMS WILL NOT BE GIVEN UNDER ANY CIRCUMSTANCE. YOU MAY NOT USE THE FINAL EXAM AS YOUR DROPPED EXAM SCORE.

After each midterm exam, your score on the midterm will be posted on the Blackboard. If you believe that your exam was incorrectly scored by the University Testing Center, you have one week from the posting date to contest the posted scores. If not contested, the scores become a permanent part of your record.

Make up Examination Policy

You may receive a make-up exam only for the following reasons:

1. University sanctioned activity.
2. Religious holiday.
3. Death of an immediate family member: sibling, parent, child or spouse.
4. Severe illness.

For each, it is your responsibility to notify the professor as soon as possible and to provide verifiable documentation (i.e., a doctor's note explaining the illness and severity and the period of time the student is excused from class). If you are in a class with dropped-exam policy, you are still permitted a make-up exam for the above reasons. All make-ups must be taken within two weeks of the missed exam.

Schedule of Assignments and other important dates:

Exams:

Mid-Term Exam #1 – Tuesday, February 3rd, 2015 @10:30am
Mid-Term Exam #2 – Thursday, February 26th, 2015 @10:30am
Mid-Term Exam #3 – Thursday, April 9th, 2015 @10:30am
Final Exam – Tuesday, May 5th, 9:50 - 11:40 AM

Reading schedule and tentative Homework schedule (dates depend on progress of the class – you are responsible for keeping track of the due dates):

Date	Chapter	Topic
Monday, January 19, 2015	Chapter 1	What is Economics
Monday, January 26, 2015	Chapter 2	Scarcity, Choice, and Economic Systems
Monday, February 02, 2015	Chapter 3/4	Supply and Demand - Applications
Wednesday, February 11, 2015	Chapter 5/6	Macroeconomics: Production, Income, Employment
Wednesday, February 18, 2015	Chapter 7	The Price Level and Inflation
Wednesday, February 25, 2015	Chapter 9	Economic Growth
Wednesday, March 18, 2015	Chapter 10/11	Short-Run Macro Model and Fluctuations
Wednesday, March 25, 2015	Chapter 12	Fiscal Policy
Wednesday, April 01, 2015	Chapter 13	Money, Banks, and the Federal Reserve
Wednesday, April 08, 2015	Chapter 14	The Money Market and Monetary Policy
Monday, April 20, 2015	Chapter 15	Aggregate Demand and Aggregate Supply
Monday, April 27, 2015	Chapter 16	Inflation and Monetary Policy
Monday, May 04, 2015	Chapter 17	Exchange Rates and Macroeconomic Policy

Important Administrative Dates:

Please also include the following dates in your weekly schedule. Additional information is available here:
<https://students.asu.edu/academic-calendar>

Drop/Add Deadline: January 18, 2015
Course Withdrawal Deadline: April 5, 2015
Complete Session Withdrawal Deadline: May 1, 2015

General Class Policies

Classroom Policy: Please respect your fellow students' desire to learn and refrain from talking or engaging in other disruptive behavior during class. You are not allowed to talk on your cellphones during class. Please mute your cell phones for the duration of the class. Cell phone and computer use is only allowed for the purpose of note taking and following the material discussed during class.

Communication and EMAIL Policies: You are encouraged to make use of the TA office hours to ask questions about course content and homework questions. If you send an email, please identify yourself by name, class (ECN 221) and class time. I will not be answering emails between 5pm on Friday and 8am on Monday.

Absence Policies:

Regular attendance is recommended, but not required for this class.

University-Sanctioned Activities: Accommodations will be made for students who miss class related to university-sanctioned activities according to [ACD 304-02](#). If you are participating in a university-sanctioned activity, please let me know as early in the course as possible so that accommodations can be made.

Religious Accommodations: Accommodations will be made for students with religious holidays. Absences related to religious observances/practices that are in accord with ASU [ACD 304-04](#), "Accommodation for Religious Practices" will be excused. Below is the calendar of official religious holidays. Each holiday noted with two asterisks denotes an observance for which work is not allowed. For these holidays, students will not be penalized in any way for missing an assignment. <https://provost.asu.edu/index.php?q=religious-holiday-calendar>

Disability Accommodations

Please remember that you must be registered with the Disability Resource Center (DRC) and submit appropriate documentation from the DRC when requesting accommodation for a disability. The University offers several different services for students with Disabilities; for further information please visit:

<http://www.asu.edu/studentaffairs/ed/drc/>

Academic Integrity and Ethical Behavior

"All students assume as part of their obligation to the University the responsibility to exhibit in their academic performance the qualities of honesty and integrity. All forms of student dishonesty, including cheating, fabrication, facilitating academic dishonesty and plagiarism are subject to disciplinary action." {Code of Conduct (5-301 through 5-307) and Student Disciplinary Procedures (5-401 through 5-405)}. In this course I will adopt the following policy. All participants involved in any academic dishonesty or attempts at dishonesty pertaining to an examination will result in, at least, the following penalties:

1. Automatic course grade of "E" and
2. A letter of reprimand placed in the student's file with a file copy in the Economics Department and the appropriate College.

Additional information on ASU's academic integrity policy may be found here:

ASU Academic Integrity Policy:

<https://provost.asu.edu/academicintegrity/policy>

ASU Provost Academic Integrity site:

<https://provost.asu.edu/index.php?q=academicintegrity>

W. P. Carey Academic Integrity site:

<https://my.wpcarey.asu.edu/academic-integrity/index.cfm>

Honor Code

<https://my.wpcarey.asu.edu/academic-integrity/upload/Undergraduate-Honor-Code.pdf>

Copyright Material

Please remember that the course content, including lectures, are copyrighted material and that you may not sell notes taken during the conduct of the course (see [ACD 304-06](#), "Commercial Note Taking Services" for more information). Of course, you are welcome to share your notes for free with other students currently enrolled in this class.

Information contained within this syllabus (except grading and absence policies) is subject to change.

How to access your Aplia course

ECN 211, Macroeconomics, Spring 2015

Instructor: Stefan Ruediger

Start Date: 01/12/2015

Registration

1. Connect to <http://login.cengagebrain.com/course/FRPV-7A9U-XAYD>
2. Follow the prompts to register for your Aplia course.

Payment

After registering for your course, you will need to pay for access using one of the options below:

Bookstore: You can buy the Aplia access code at the bookstore.

Online: You can pay online using a credit or debit card, or PayPal.

Free Trial: You can access Aplia until 11:59 PM on 02/01/2015 during your free trial. After the free trial ends you will be required to pay for access.

Please note: At the end of the free trial period, your course access will be suspended until your payment has been made. All your scores and course activity will be saved and will be available to you after you pay for access.

If you already registered an access code or bought Aplia online or at the bookstore, the course key to register for this course is: **FRPV-7A9U-XAYD**